



General Assembly

January Session, 2007

Raised Bill No. 7204

LCO No. 4464

04464_____GL_

Referred to Committee on General Law

Introduced by:
(GL)

***AN ACT CONCERNING THE ENFORCEABILITY OF AUTOMATIC
CONTRACT RENEWAL PROVISIONS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2007*) A person seeking to
2 enforce an automatic contract renewal provision shall provide written
3 evidence documenting that the person against whom such provision is
4 to be enforced initialed a statement immediately following the
5 provision in the contract, stating "I have read this AUTOMATIC
6 RENEWAL provision and I understand the meaning of it."

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	New section
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Statement of Purpose:

To promote fairness in contract law.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]